

Milton Abbas Parish Council  
Explanation of Significant Variances 2022/2023

Box No.	This Yr <sup>(1)</sup>	Last Yr <sup>(2)</sup>	Diff <sup>(3)</sup>	Diff <sup>(4)</sup>	Explain (if <sup>(3)</sup> > £200 & <sup>(4)</sup> > 15%) (Y or N)	Explanation (Ensure each explanation is quantified)	Amount	
	£	£	£	(%) ±			£	£
1) Balances Brought Forward	59,368	43,949				Explanation of % variance from PY opening balance not required		
2) Precept	15,700	15,700	0	0	N			
3) Total Other Receipts	1,499	8,224	6,725	82	Y	One Off Income 2021/2022 Unsolicited Play Park Donations VAT rebate NP Grant refunded Lottery Grant for Queen's Jubilee Commemorations  One Off Income 2022/2023 Unsolicited Play Park Donations Insurance proceeds for accident damaged signage	1385 4274 -487 3050 <hr/> 8222  640 858 <hr/> 1498 <hr/> 6724	
4) Staff Costs	4,160	3,801	359	9	N			
5) Loan Interest/Cap repmts	nil	nil						
6) All other Payments	11,229	4,704	6,525	139	Y	One off Expenditure 2022/2023 Jubilee Expenses Accident damaged signage replaced Costs to replace defibrillator cabinets Planning Training Asset maintenance	2995 858 1116 305 1200 <hr/> 6474	
7) Balances Carried Forward	61,178	59,368	1,810	3	Y	See Reserves Tab		
8) Total Value of cash and short term investments	61,178	59,368				Variance explanation not required		
9) Total Fixed Assets plus other long term investments & Assets	97,484	51,576	45,908	89	Y	Previous year since restated due to omission of new play park equipment in previous register Revised Play Park Asset Value 2023 Value of previous Play Park in Asset register prior to 2023	61978 14628 <hr/> 47350	
10) Total Borrowings	nil	nil						

(1) Column for this year's figure

(2) Column for last year's figure

(3) Column (1) – Column (2)

(4) (Column (1) – Column (2)) ÷ Column (2)