

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Legal Fees	2,500		
Capital Investment	10,000		
Maintenance of Land	1,500		
Footpaths, Bridleways & Easements	10,000		
Fixed Asset Replacement	5,000		
CILCA Training	3,000		
Devolved Services	1,500		
CSW	0		
Street Naming	150		
BT Kiosk	500		
Play Park	15,205		
Fingerpost Restoration	100		
Defibrillators	35		
Jubilee Grant	2,567		
		<u>52,057</u>	
General reserve	7,311	<u>7,311</u>	
Total reserves (must agree to Box 7)			<u><u>59,368</u></u>